

FARA Example of Public-Private Partnership

- 2005 – Start-Up Biotech CEO: have insights into FA; 30 molecules; Assay? Whom meet at NIH? FA investigators?
- Intro UPenn assay PI & NIH; PI reports 3 molecules better than all others, 1 is 8X better, need to advance.
- CEO: need \$9M; FARA awards \$3.4M grant (\$100K MDA), invests \$1.1M in Series A; tells company of new NIH mechanism – RAID, requires Academic PI, company & PG, 1st non-cancer successful applicants = \$2-3M preclinical
- Completed pre-clinical; Pre-IND w/FARA & NIH; out-licensed to small pharma, consulted FARA for ph1 & 2, acquired by large pharma & back to bio-tech; additional grant fm FARA & partner PG; trial design w/ FARA for pivotal ph 2b; recruited 60 pts, 3 sites, 2hrs 43min, Fast Track, 12-months, analysis due soon, to FDA together; 1st approval?
- Company 2013 agreement w/DSP ~ \$500M to develop other candidates. FARA still has investment.